

Park Willow Condominiums – Budget Summary – 2024

INCOME

	2024 Budget
HOA Dues	\$150,984
Reinvestment Fees	\$4,000
Storage Unit Income	\$1,200
Misc. Income	\$1,000
TOTAL ESTIMATED INCOME	\$157,184

EXPENSES

	2024 Budget
Building Maintenance	\$12,500
Common Area Maintenance	\$6,000
Common Area Electricity	\$3,000
Common Area Gas	\$100
Insurance	\$23,000
Landscaping / Snow Removal	\$22,000
Management Services	\$11,000
Office / Administrative Expenses	\$600
Professional Services	\$1,500
Trash Removal	\$8,500
Water / Sewer Utilities	\$44,500
Reserve Transfer	\$16,000
Misc. Maintenance	
TOTAL ESTIMATED EXPENSES:	\$148,700
 Net Operating Income:	 \$8,484.00